

Financial Literacy

Grade 6

Students will be evaluated on the following qualities and skills.

- Long Term Planning and Managing Risk
- Developing a Personal Budget
- Understanding Financial Products
- Financial Psychology
- The Role of Government

Sample Questions

1. **An _____ is a person who sets up a business of his own.**
 - A. accountant
 - B. entrepreneur
 - C. engineer
 - D. architect

2. **People of what age group, who receive financial education, achieve significantly higher savings and net worth?**
 - A. 30-49 years
 - B. 15-19 years
 - C. 55-70 years
 - D. 19-30 years

3. **What is financial literacy?**
 - A. Understanding the history of literacy
 - B. Understanding how schools work
 - C. Understanding of financial areas
 - D. Understanding grocery shopping

4. Why did gold cost higher than any other known substance? (You may choose more than one answer option)

- A. It wasn't easily found
- B. It had a status symbol
- C. Low usage, high supply
- D. High usage, low supply

5. What is 'keeping a record of the financial transactions of a person or business' called?

- A. Banking
- B. Saving
- C. Book-keeping
- D. Debit

[Answers: 1-B, 2-B, 3-C, 4-A,D, 5-C]