

Financial Literacy

Grade 9

Students will be evaluated on the following qualities and skills.

- Long Term Planning and Managing Risk
- Developing a Personal Budget
- Understanding Financial Products
- Financial Psychology
- The Role of Government

Sample Questions

1. Which cryptocurrency is this?



- A. Neo
- B. Stellar
- C. Rupee
- D. Bitcoin

2. What does GDP measure?

- A. Economic Growth of a country
- B. Population Growth of a country
- C. Literary Growth of the country
- D. None of the above

3. What causes inflation?

- A. Increase in the value of the currency
- B. No change in value of the currency
- C. Decrease in the value of the currency
- D. Change in the name of the currency

4. What do you understand by 'demonetisation'?

- A. The withdrawal of a coin, note, or precious metal from use as legal tender
- B. The issuing of a coin, note, or precious metal from use as legal tender
- C. The withdrawal of a coin, note, or precious metal
- D. The withdrawal of a note from use as legal tender

5. When a taxpayer, for example, pays taxes to the government for different purposes, including real property tax, personal property tax, income tax or taxes on assets, what is this type of tax called?

- A. Direct tax
- B. Indirect tax
- C. Interim tax
- D. None of the given options

[Answers: 1-D, 2-A, 3-C, 4-A, 5-A]